

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2093-01
Bill No.: HB 879
Subject: Authorizes conveyance of property in Scott County to the Village of Commerce
Type: Original
Date: March 14, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$2,000	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$2,000	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	(\$2,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Attorney General** assume that costs associated with the proposed legislation could be absorbed with existing resources.

Officials from the **Office of Administration - Division of Facilities Management** assume the proposed legislation would not fiscally impact their agency.

Officials from the **Office of Administration - Division of Budget and Planning** assume the proposed legislation would not fiscally impact their agency. Officials noted that this proposal could impact total state revenue.

Officials from the **Office of Administration - Division of Design and Construction** noted that the **impact is based on the assumption that the property is owned by the state** and would be sold using an average per acre value as provided by the Scott County Assessors Office. The property being considered totals 4.614 acres @ \$400 per acre = \$1,846, rounded up to \$2,000.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
GENERAL REVENUE FUND			
<u>Income - Sale of Property</u>	<u>\$2,000</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
LOCAL GOVERNMENT			
<u>Cost - Village of Commerce</u>			
<u>Purchase of Property</u>	<u>(\$2,000)</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill authorizes the Governor to convey certain property in Scott County to the Village of Commerce.

DESCRIPTION (continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
Division of Budget and Planning
Division of Design and Construction
Division of Facilities Management
Office of the Attorney General

NOT RESPONDING

Village of Commerce



Jeanne Jarrett, CPA
Director

March 14, 2001